



PROVIDENCE CHRISTIAN ACADEMY

Soli Deo Gloria

Where Orphaned and Vulnerable Children Find

Education for Today...Shelter for Tonight...Hope for Eternity

The ABCs of OSTC

We Make it Easy

ACSI Children's Tuition Fund – Our school works with the ACSI Children's Tuition Fund (CTF) in providing tuition assistance for low to middle-income families with children enrolled in our school. A wonderful provision in Pennsylvania law allows qualified businesses to direct some of their tax dollars to scholarship organizations to help eligible families enroll their children to the school of their choice—including a Christian school. The ACSI Children's Tuition Fund (CTF) is approved by the Commonwealth of Pennsylvania as an OSTC Scholarship Organization to provide scholarships for students from preschool through the 12th grade. The ACSI Children's Tuition Fund is committed to serving its businesses by providing relevant information required to apply successfully to the OSTC program.

Business Tax Credits – The Opportunity Scholarship Tax Credit (OSTC) provides tuition assistance to eligible students residing within the boundaries of a low-achieving school to attend another public school outside of their district or nonpublic school. These students are eligible to receive a scholarship if their household's annual income is no greater than \$76,350 plus \$15,270 for each dependent member of the household. For the 2015-16 school year, the maximum scholarship award available to non-special education students is \$8,500 and the maximum for a special education student is \$15,000.

A business can receive a tax credit equal to 75 percent of its contribution up to a maximum of \$750,000 per taxable year. This can be increased to 90 percent of the contribution, if a business agrees to provide the same amount for two consecutive tax years. Participating corporations or businesses can receive state tax credit—applied to any one of the following taxes: Capital stock and franchise tax, Corporate net income tax, Bank and trust company shares tax, Title insurance companies shares tax, Title insurance premium tax, Mutual thrift institution tax, Malt beverage tax, Personal income tax of S-corporation shareholders, or partners in a general or limited partnership (pass through entities)

Contact – First, contact your accountant to see if your business can benefit. Next, contact us at (717) 298-8090, email at jgarner@providence-ca.org, or visit our website at www.providence-ca.org to learn more about taking advantage of this tax credit benefit. Please accept our invitation to attend a 'Portraits of Providence' event to learn more about our mission and its positive impact for the local area!

Avoid the paperwork headache! We understand that you cannot afford to take time out of your daily schedule for unfamiliar forms and requirements. After you contact us, we refer you to Dr Dave Hegedus or Catherine Long in the ACSI Northeast Regional Office at (717) 285-3022. If you wish, they will even submit your application on the applicable deadline (July 1st – new participants or May 15 to June 30 for 2nd year participants).

The tax season has just become much more enjoyable for your business and for families benefitting from the tuition assistance! You are providing hope for vulnerable children!